Extractive Sector Transparency Measures Act - Annual Report								
Reporting Entity Name	Galane Gold Ltd							
Reporting Year	From	01/01/2020	To:	31/12/2020	Date submitted	21/12/2021		
Reporting Entity ESTMA Identification Number	E519849		<ul><li>Original Sul</li><li>Amended R</li></ul>					
Other Subsidiaries Included (optional field)			Mupane	Gold Mining (Pty) Ltd	I			
Not Consolidated								
Not Substituted								
Attestation by Reporting Entity								
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable of for the reporting year listed above.					•	* * *		
Full Name of Director or Officer of Reporting Entity		Gavin Va	ndervegt		Date	21/12/2021		
Position Title		CF	·0					

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	01/01/2020	To: Galane Gold Ltd E519849	31/12/2020		Currency of the Report	USD					
Payments by Payee												
Country	Payee Name <sup>1</sup>	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>	
Botswana	Government of Botswana	Botswana Ministry of Minerals, Energy and Water Resources		3,976,536	184,648					4,161,185	The fees represent the interest paid on the deferred portion of the royalties	
Additional Notes:												

<sup>&</sup>lt;sup>1</sup>Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

<sup>&</sup>lt;sup>2</sup> Optional field.

<sup>3</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>&</sup>lt;sup>4</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Wumber Subsidiary Reporting Entities (if necessary)	From:	01/01/2020	To: Galane Gold Ltd E519849	31/12/2020		Currency of the Report	USD					
Payments by Project												
Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>		
Botswana	Mupane Gold Mining (Pty) Ltd		3,976,536	184,648					4,161,185	The fees represent the interest paid on the deferred portion of the royalties		
			-									
Additional Notes <sup>3</sup> :												

Tenter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

2 When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

3 Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.