## **Extractive Sector Transparency Measures Act Report**

Reporting Year Reporting Entity Name	From:	2016/01/01	<b>To:</b> Galane Gold Ltd	2016/12/31
Reporting Entity ESTMA Identification Number			E519849	
Subsidiary Reporting Entities (if necessary)			Not Applicable	
Attestation: Please check one of the the boxes below and pr	rovide the requir	ed information		
Attestation ( by Reporting Entity)				
·	g Entity Name  Galane Gold Ltd  g Entity ESTMA Identification Number  E519849  Not Applicable  nor: Please check one of the the boxes below and provide the required information  estation (by Reporting Entity)  note with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed sed on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the (the Act, for the reporting year listed above.  estation (through independent audit)  note with the requirements of the ESTMA and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the only reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for at attestation of ESTMA reports.  expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above. Indent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]			
Director or Officer of Reporting Entity Full Name: Ga	•			<b>Date</b> : 2017/05/30

## **Extractive Sector Transparency Measures Act - Annual Report**

 Reporting Year
 From:
 2016/01/01
 To:
 2016/12/31

Reporting Entity Name Galane Gold Ltd

Reporting Entity ESTMA Identification
Number

E519849

Subsidiary Reporting Entities (if necessary)

Not Applicable

Payments by Payee										
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Botswana	Botswana Ministry of Minerals, Energy and Water Resources		\$352,274						352,274	Average 2016 BWP:CAD exchange rate of 0.11989 as per Oanda average exchange rates

## **Extractive Sector Transparency Measures Act - Annual Report**

 Reporting Year
 From:
 2016/01/01
 To:
 2016/12/31

Reporting Entity Name Galane Gold Ltd

Reporting Entity ESTMA Identification
Number

E519849

Subsidiary Reporting Entities (if necessary)

Not Applicable

Payments by Project										
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Botswana	Mupane Gold Mining (Pty) Ltd		\$352,274						352,274	Average 2016 BWP:CAD exchange rate of 0.11989 as per Oanda average exchange rates